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Decision: Correspondence: TTC Board Capital Project Governance

At its meeting of July 12, 2017, the Board approved the following:

1. Accept KPMG's attached Summary Report and utilize the toolkit to exercise our oversight accountabilities over the TTC's capital program;
2. Establish a Capital Projects and Procurement Working Group to provide TTC Board members and TTC management adequate time and focus to assess business cases and other stage gate deliverables and to report back to the TTC Board on its findings.
3. Establish the capital project workshop as requisite training for all new TTC Board members and pre-requisite training for any member of the Capital Projects and Procurement Working Group;
4. Request staff develop and propose a reporting protocol that establishes common expectations for the frequency and content of routine reporting and that sets thresholds for exception reporting; and
5. Forward this letter as well as KPMG's report and toolkit to the City Manager's Office for possible application more broadly across the City of Toronto.