



Supply of Special Trackwork Castings Contract

TTC Board Decision

The TTC Board, at its meeting on February 27, 2019 adopted the following:

It is recommended that the TTC Board:

1. Authorize issuing a contract to Voestalpine Nortrak Inc. in an amount of up to \$37,650,000 USD including applicable taxes (which is equivalent to \$50,014,260 CDN) for the supply of surface special trackwork commencing upon notification of award and covering deliveries of material for up to the five-year period January 1, 2020 to December 31, 2024;
2. Delegate authority to the CEO to add up to \$15,060,000 USD including applicable taxes to the contract with Nortrak to cover the cost of special trackwork during a period of up to two additional years beyond the initial term;
3. Delegate authority to the CEO to authorize the issuance of a contract(s) in an amount(s) of up to \$7,530,000 USD including HST to other suppliers, in order to secure alternate sources of supply (via a competitive bid process).