



Notice of Motion

Budget Stewardship

Moved by: **Commissioner** Shelley Carroll

Seconded by: **Commissioner** Jennifer McKelvie

Summary

Financial oversight is a fundamental responsibility shared amongst the members of the TTC Board. At the start of this term of office, the TTC Board opted to reduce its number of committees by converting the Budget Committee to a Budget Working Group. Since that time, the Budget Working Group has met only once and in private.

Given the unprecedented series of events that have transpired as a result of the COVID-19 pandemic, the TTC Board should reconsider this model of oversight and restore the TTC Budget Committee.

Restoring the TTC Budget Committee will allow for an in-depth public review and analysis of the TTC's financial position and Budget, which is critical given the difficult decisions ahead. Similar to the City of Toronto's Budget Committee, it also provides a more transparent forum for community input and public deputations. In turn, this will allow the full Board to focus its time on its critical governance responsibilities.

Recommendation

1. Re-establish the Budget Committee and, in doing so, dissolve the Budget Working Group and appoint its members (Brad Bradford, Shelley Carroll and Jim Karygiannis) to the Budget Committee.

Date: September 14, 2020